AAPS Proposed 04-05 Budget, July 1, 2004 to June 30, 2005

					Annual Budget	Includes
Revenues						
	Dues Jul1/04-Jun30/05				$290,000.00	0.3% of gross salary per member Jul/04-Jun/05
	Extra Dues from increase effective Feb 1st/05-Jun30/05				$110,000.00	Extra .24% of gross salary Feb/05-Jun/05 estimate based on average of Oct/04 & Nov/04 Dues report
	Other Income / Reserves				$230,000.00	Drawing down of GIC's over the budget year as required - End of year reserve balance is $208,000 which is 83% of target reserve levels as stated by the AAPS reserve fund policy.
	Interest from GIC's				$9,693.00	Interest on CGIC's based on monthly withdrawls at maturity
	Carry Forward				$46,346.00	Surplus carried forward from 30th June 2004
Total Revenues					**$686,039.00**	
Expenses:						
	Executive Board				$7,000.00	
		Cost of Meetings & Summer Social		$5,000.00		
		Board Professional Development		$2,000.00		
	General Meetings				$6,000.00	1) Cost of lunch speaker 2) Food 3) Printing of materials
	Legal Costs				$210,000.00	
		Ad - Hoc legal advice - $5,000 per month		$60,000.00		
		Expected legal costs of current open files		$60,000.00		
		Pursuing Market Survey Grievance		$60,000.00		
		Legal Costs for Okanagan		$30,000.00		
	Consultants				$110,244.00	
		Advocacy		$19,152.00		On going assistance with advocacy (approx. 28 days)
		Market Survey/Comp.		$28,720.00		Specific assistance in relation to pursuing market survey grievance (approx. 42 days)
		Negotiation		$47,872.00		Specific assistance in negotiation of new agreement (approx. 71 days)
		Financial		$11,000.00		Review of Administration financial controls including budget monitoring (approx .12 days)
		Registry		$3,500.00		Assisatance in setting up of registry (NB project will commence in 04/05 but is likely to be completed in 05/06) (approx. 5 days)
	Committee Costs				$26,000.00	
		Advocacy		$5,000.00		1) Cost of Meetings 2)Training for Committee members
		Communications		$16,500.00		
			Surveys $5,000.00			Membership Surveys
			Newsletter $7,000.00			Costs of producing 2 Colour newsleters (NB one already published)
			Bulletins $1,500.00			Monthly Bulletins
			Website Maint. $3,000.00			ongoing maintenance of website
		Finance		$1,500.00		1) Cost of annual audit report 2)Investment reviews
		Membership / Dev. & Education		$3,000.00		Speaker series (1 this year)
	Scholarships & Bursaries				$7,000.00	Student Awards (2 @ $3,500)
	Staff Salaries and Benefits				$150,000.00	1) Salaries for a) ED from September 1 04 to June 30 05 b) Administration clerk / receptionist for Year 04/05 c) Temp office staff from Aug 1 04 to June 30 05 2) COLA 3) staff pension 4) staff merit pay
	Administration				$42,200.00	
		Stakeholders Relations		$2,000.00		Meetings with key stakeholders
		Office Adminstration		$8,000.00		Office supplies and equipment, bank charges
		Software Acquisitions		$5,000.00		New finance application, File management system.
		Office Rent		$20,000.00		
		Donations		$200.00		
		Utilities		$3,000.00		
		Staff Development		$4,000.00		
	Insurance				$13,000.00	
		Anticipated cost of directors insurance for board		$12,500.00		
		Insurance for office contents		$500.00		
	Contingency				$3,000.00	Unanticpated expenses, at Board discretion
One time only						
	Salary Continuance				$48,500.00	Previous Exec. Director Compensation
	Market Survey				$51,750.00	AAPS portion of Market Survey Costs
Total Expenses					**$674,694.00**	
Surplus (Deficit)					**$11,345.00**	Transfer Carryover to next yrs budget, subject to annual budget approval